

Be FRANK Foundation

Budget vs. Actuals: FY 2024 - FY24 P&L

September 2023 - August 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 Direct Public Support				
40010 Corporate Contributions	200.00	26,400.00	-26,200.00	0.76 %
40020 Individual Contributions	30,789.00	31,800.00	-1,011.00	96.82 %
40030 Grants		28,800.00	-28,800.00	
Total 40000 Direct Public Support	30,989.00	87,000.00	-56,011.00	35.62 %
50000 Music Everywhere Income	43,593.94	40,000.00	3,593.94	108.98 %
50210 Durango Rental Income	2,290.00	10,000.00	-7,710.00	22.90 %
50900 CMC Tuition		12,600.00	-12,600.00	
Total 50000 Music Everywhere Income	45,883.94	62,600.00	-16,716.06	73.30 %
51000 Fundraising				
51100 Pine River Festival		10,000.00	-10,000.00	
51200 Frank 'n' Stein		5,500.00	-5,500.00	
51300 Valentine's Gala		1,000.00	-1,000.00	
Total 51000 Fundraising		16,500.00	-16,500.00	
52000 Merchandise Revenue		1,500.00	-1,500.00	
Total Income	\$76,872.94	\$167,600.00	\$ -90,727.06	45.87 %
GROSS PROFIT	\$76,872.94	\$167,600.00	\$ -90,727.06	45.87 %
Expenses				
60000 Program Expenses	8,460.00	23,000.00	-14,540.00	36.78 %
60010 Instrument Acquisition Expense	6,217.26	2,000.00	4,217.26	310.86 %
60020 Instrument Maintenance & Repair Expense	2,631.29	6,100.00	-3,468.71	43.14 %
60900 CMC Expense		17,500.00	-17,500.00	
Total 60000 Program Expenses	17,308.55	48,600.00	-31,291.45	35.61 %
61000 Fundraising Expense	525.00		525.00	
61100 Pine River Festival		5,770.00	-5,770.00	
61200 Frank 'n' Stein		8,900.00	-8,900.00	
Total 61000 Fundraising Expense	525.00	14,670.00	-14,145.00	3.58 %
62000 Merchandise Expense		3,000.00	-3,000.00	
65000 Facilities and Equipment				
65030 Utilities	123.71	1,080.00	-956.29	11.45 %
65040 Building Rent	2,704.46	18,000.00	-15,295.54	15.02 %
Total 65000 Facilities and Equipment	2,828.17	19,080.00	-16,251.83	14.82 %
65100 Other Types of Expenses	80.23		80.23	
66000 Operations				
66010 Books, Subscriptions, Reference	166.71	120.00	46.71	138.93 %
66020 Postage, Mailing Service		600.00	-600.00	
66030 Accountant		1,500.00	-1,500.00	
66040 Supplies	3,410.44	3,600.00	-189.56	94.73 %
66050 Telephone, Cell Phones	235.52	1,800.00	-1,564.48	13.08 %
66060 Advertising & Marketing	652.00	600.00	52.00	108.67 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
66090 Insurance - Liability, D and O	667.22	2,160.00	-1,492.78	30.89 %
66100 PayPal Fees		1,200.00	-1,200.00	
66200 QuickBooks Payments Fees	217.81	360.00	-142.19	60.50 %
66400 Background checks	49.90		49.90	
Total 66000 Operations	5,399.60	11,940.00	-6,540.40	45.22 %
66030 Technology				
66031 Internet		600.00	-600.00	
66032 Website		2,400.00	-2,400.00	
66034 Operational Software	788.59		788.59	
Total 66030 Technology	788.59	3,000.00	-2,211.41	26.29 %
66065 Bank Fees	0.00		0.00	
66095 Musical Instrument Insurance	3,890.00		3,890.00	
67000 Payroll Expenses				
67010 Payroll Taxes	717.57	2,400.00	-1,682.43	29.90 %
67020 Wages	8,683.34	24,000.00	-15,316.66	36.18 %
67040 Payroll Fees	101.40	600.00	-498.60	16.90 %
Total 67000 Payroll Expenses	9,502.31	27,000.00	-17,497.69	35.19 %
68000 Meeting Expenses & Entertainment (Not Travel, use Travel & Meals)				
68010 Meals	28.01	720.00	-691.99	3.89 %
68020 Travel	4.31		4.31	
Total 68000 Meeting Expenses & Entertainment (Not Travel, use Travel & Meals)	32.32	720.00	-687.68	4.49 %
Advertising	701.58		701.58	
Melio Credit card fee	1.24		1.24	
Professional Fees	550.00		550.00	
Stripe Fees	-9.54		-9.54	
Total Expenses	\$41,598.05	\$128,010.00	\$ -86,411.95	32.50 %
NET OPERATING INCOME	\$35,274.89	\$39,590.00	\$ -4,315.11	89.10 %
Other Income				
70000 Bank Interest	18.38		18.38	
Total Other Income	\$18.38	\$0.00	\$18.38	0.00%
NET OTHER INCOME	\$18.38	\$0.00	\$18.38	0.00%
NET INCOME	\$35,293.27	\$39,590.00	\$ -4,296.73	89.15 %